



Interest

N E W S L E T T E R

WSCU AUTO LOANS AT THE DEALER

Dealer Direct lending allows you to get WSCU financing at the dealership. That means you don't need to visit the credit union to see a loan officer for your loan paperwork, though it is still a good idea to come in to one of our branches or apply online to get pre-qualified before you go shopping. A pre-qualification will give you greater negotiating power when the dealer knows you have financing already available.

After you have found the car you want to buy, tell the dealer you want financing from Weber State Credit Union. The dealer will prepare all the necessary loan documentation and paperwork to get your loan from WSCU. The Dealer Direct program is like having one of our loan officers in every car dealership, and is available at most car dealerships along the Wasatch front.

To get pre-qualified for an auto or RV loan, or if you have more questions, please contact a loan officer at 801-399-9728, or visit a branch.



TOP TEN IN USA FOR "TOTAL RETURN TO THE MEMBER"

Weber State Credit Union has been ranked 9th in the United States by Callahan & Associates, a Washington, D.C. based research firm.

The ranking comes among a peer group of 768 mid-sized credit unions across the country. The award was given in the "Total Return to the Member" category, which is comprised of a composite score based on total return to borrowers, total return to savers and the average number of services per credit union household.

Weber State Credit Union has consistently ranked among the top 10 mid-sized credit unions for the past 5 years.



The best food is cooked with love.
Build it for family.
Finance it with a Home Equity Line.

Home Equity Line of Credit
3.75% APR

ZERO
Closing costs*



*O.A.C. Variable rate Home Equity Line of Credit at Prime + 0.50%. Your rate may vary depending on a number of factors, including credit history and Loan-to-Value ratio. Promotion carries a two-year early closure penalty. Equal housing lender. Limited time offer. See a representative for complete details.

5 FINANCIAL MISTAKES TO AVOID

Adapted from an MSN Money article by Liz Pulliam Weston.

Mistake #1: Neglecting your credit score

Your credit score is an indication of your payment history, and a prediction of your probability to pay your financial obligations in the future. Lenders of all kinds look for low-risk borrowers, typically those with a credit score of 720 or higher.

A better credit score means a better rate on your mortgage, auto loan, and credit cards. Not sure what your credit score is or how to improve it? Come visit a WSCU loan officer for a free, no-obligation credit score consultation.

Mistake #2: Excessive credit card debt

Credit cards can be a useful tool in purchasing expensive one-time items like furniture and appliances. Credit cards are also great to have in case of emergencies. But if you are trying to live a lifestyle you cannot afford using credit card funding, it's time for some lifestyle changes. The newest version of the formula used to generate a credit score is even more sensitive to how big your credit card balances are than the old one, so keep credit card balances at less than 50% of your limit. If you need to consolidate and lower your credit card payments, consider a WSCU VISA Platinum card to help you pay down the debt faster.

Mistake #3: Overdosing on home or auto debt

If you've cut every expense you can and still aren't breaking even, chances are good you're overspending on your home or your car. Ideally, your shelter costs shouldn't exceed 25% of your gross income. You can stretch that to 30% if you don't have other big expenses, such as child care. Likewise, your transportation expenses -- including payments, insurance, maintenance and fuel -- should be around 10% of your income.

Mistake # 4: Skimping on your emergency fund

Maybe every time you started to put a little money aside, some unexpected expense popped up that wiped out your savings -- so you stopped trying. Or perhaps you had plenty of access to credit, so maintaining an emergency fund didn't seem to be an urgent priority. It's time to make it one. The value of cash on hand is growing. An emergency fund can help you pay unexpected expenses without falling deeper into debt and can cover the bills if you lose your job.

Most people should shoot for an emergency fund equal to three months' expenses. If yours is a one-income family, a six-month fund might be better. WSCU has a number of products like Certificates of Deposit, Money Market accounts, and the new MyFund Savings to help get your emergency reserves set aside.

Mistake # 5: Gullibility

Gullibility comes in so many forms, including, but not limited to:

- Agreeing to a loan you can't comfortably afford
- Falling for the latest get-rich-quick scheme
- Falling for lottery and check scams (If you didn't enter the Canadian lottery, you shouldn't be receiving a check for winning it.)
- Jumping from investment bandwagon to investment bandwagon. (Examples include tech stocks in the late 1990s, real estate in the mid-oughts and commodities last year)

Bubbles and financial scams couldn't exist without gullibility- and the cure for gullibility is education and restraint. As individuals, consumers and investors, we need to know ourselves and our limits. That means living within our means and borrowing what we can comfortably pay back.

If you would like more advice on reducing your debt or increasing your savings, please see a WSCU representative.



KIDS CLUB DAY

Weber State Credit Union will be holding a Waldo's Club day at the Treehouse Museum on Saturday, February 6th. All Kid's Club members will receive a free admission coupon in the mail. Please present the letter at the time of admission.

All children, 11 years of age and under, with an account in their own name, are automatically enrolled in the Waldo's Savers Kids Club. Open your account today and join us for a fun day at the Ogden Treehouse Children's Museum.

FIRST NOTICE OF ANNUAL MEETING

In accordance with Weber State Credit Union's Bylaws, elections for its Board of Directors will be held at the annual meeting scheduled for April 29, 2010. Two positions will be open for elections at this time. Each position carries a three-year term.

Individuals wishing to serve on this important governing body may submit a letter of application (limited to 150 words) and a resume' to the Nominations Committee at 4140 Harrison Blvd. Ogden, UT 84408. Applications must be received by the close of business on January 29, 2010. To be eligible to run the Board, candidates must:

- Have a credit union membership in good standing (defined as having a minimum of \$25 in savings, current on all loans, within predetermined line of credit, and never having caused a loss to the credit union in past business dealings).
- Be at least 18 years of age.
- Be bondable.
- Attest to being free from any conflict of interest.
- Be able to attend at least 75% of all Board meetings (as mandated by law) and be willing to attend training and planning sessions.
- Be knowledgeable in all areas of credit union activity.
- Have no immediate family members who are current employees or volunteers at the credit union.
- Current employees are also ineligible for election.

Nominations for candidacy may also be made by petition. Members applying via petition must submit a statement of qualification and the petition for candidacy, signed by at least 1% of credit union members. Such applications must be accompanied by a certificate signed by the nominee stating they are agreeable to nomination and will serve if elected. The petition must be received by closing on March 12, 2010.

Elections will be conducted by ballot at the annual meeting. Nominations will not be accepted from the floor. Board members cannot be monetarily compensated, and are collectively liable for the actions of the board.



MYFUND+SWEEPS: SIMPLE AND COMMITTED DAILY SAVINGS

The change jar has gone digital at Weber State Credit Union. Introducing MyFund+Sweeps. If you have a checking account at WSCU, you now have the option of adding an automatic transfer to your MyFund account at the end of each day.

With MyFund+Sweeps, any cash amount that is not a whole dollar will be "swept" into a MyFund savings account at the end of each day. For example, if you have \$79.55 in your checking account at the end of the day, \$0.55 will be automatically moved into a MyFund committed savings account.

MyFund+Sweeps is available as an add-on to any WSCU checking account and is free to use. The daily transfer will never exceed \$0.99, and the sweep will never cause your account to go negative.

With a MyFund committed savings account, you can make your savings plan simple with automatic monthly deposit and sweeps, plus you can make additional deposits at any time. Make withdrawals to your MyFund account whenever you like, up to two withdrawals per year.

To enroll in a MyFund+Sweeps, please visit one of our 5 locations, contact a representative, or visit the E-Branch at www.weberstatecu.com

MY[*]FUND

*SAVINGS FLEXIBILITY. CERTIFICATE DEDICATION.

COMMUNITY INVOLVEMENT

Warm the Soles- Thanks to the generous donations of our members and the success of our winter Skip-a-Payment program, Weber State Credit Union was able to provide new shoes to 157 children in Kindergarten classes at elementary schools in Roy and North Ogden in December.

This is the sixth year WSCU has coordinated a Warm-the-Soles program.



SAVE UP TO \$1,500 OVER THE LIFE OF YOUR AUTO LOAN.

RE:FINANCE HERE AND SAVE.



4.75%^{APR} + \$50 GAS CARD WHEN YOU FINANCE OR REFINANCE YOUR AUTO LOAN WITH WSCU.

LOCATIONS AND HOURS

MAIN OFFICE

4140 Harrison Blvd.
Ogden, UT 84408
(801) 399-9728
1-888-978-9728

Office Hours:
Mon-Fri 9am-6pm
Drive Up Service:
Mon-Fri 9am-6pm
Sat 9am-1pm

ROY BRANCH

5997 South 3500 West
Roy, UT 84067

Office Hours:
Mon-Fri 9am-6pm
Drive Up Service:
Mon-Fri 9am-6pm
Sat 9am-1pm

NORTH BRANCH

1529 N. Washington Blvd.

Office Hours:
Mon-Fri 9am-6pm

SHEPHERD UNION BRANCH

2106 University Circle
Ogden, UT 84408

Office Hours:
Mon-Fri 9am- 3pm

DAVIS T.L.C. BRANCH

915 West 1000 North
Layton, UT 84041

Drive Through Only:
Mon-Thur 9am-5:30pm
Friday 9am-6pm

ATM LOCATIONS

WEBER & DAVIS COUNTY

Main Branch
4140 Harrison Blvd. Ogden, UT

Shepherd Union
2106 University Circle Ogden,

Dee Events Center
4450 Harrison Blvd. Ogden, UT

Roy Branch
5997 S. 3500 W. Roy, UT

North Branch
1529 N. Washington Blvd.

Ogden-Weber ATC
200 N. Washington Blvd. Ogden,

University Village
1321 East 4600 South Ogden,

Davis Campus
2750 University Park. Layton, UT

CO-OP NETWORK ATMS

25,000+ Surcharge free
CO-OP ATMS
Visit weberstatecu.com or
call 1-888-SITECOOP for a
complete listing of loca-



COTTONWOOD CENTER

1963 East 4800 South
Holladay, UT 84117
(801) 272-6755

WEST VALLEY CENTER

3569 West 3500 South
West Valley, UT 84119
(801) 967-0069

WEST JORDAN CENTER

3078 West 7800 South #10
West Jordan, UT 84088
(801) 569-1799

SOUTH TOWNE CENTER

57 West 10600 South
Sandy, UT 84070
(801) 553-1282

ST. GEORGE CENTER

616 South River Rd.
St. George, UT 84790
(435) 656-5620

CU Service Center Hours:
Mon.-Fri. 9am-7pm, Sat.

Holidays & Closures

WSCU will be closed on the following days:

Martin Luther King, Jr. Day Monday, January 18th
Presidents' Day Monday February 16th



**WEBER STATE
CREDIT UNION**
Rewarding Membership®

WEBERSTATECU.COM

